

First quarter

- Net sales increased to SEK 1,772 million (1,677). Price levels rose while delivered volumes decreased compared with the first quarter of the previous year.
- Operating profit from continuing operations amounted to SEK 243 million (327). The decrease was due to lower timber delivery volumes, primarily sawlogs, from own forests.
- Change in value of forest assets amounted to SEK 74 million (45).
- Operating profit amounted to SEK 341 million (448).
- Profit for the quarter was SEK 217 million (295).

SEKm	Quarter 1	
	2011	2010
Net sales	1,772	1,677
Operating profit from continuing operations	243	327
Operating profit	341	448
Profit before tax	300	400
Profit for the period	217	295
Earnings per share	1.83	2.49

Sveaskog is Sweden's leading forest company. We sell sawlogs, pulpwood and biofuel. We also work with land transactions and develop the forest as a venue for fishing, hunting and other nature-based experiences. The forest is Sveaskog's core business and we accept major responsibility as a driving force for development as well as contributing to new applications for both wood raw material and forest land. We defend sustainable development in everything we do. We have annual sales of SEK 7 billion and some 720 employees.

CEO's comments

Sveaskog's operating profit from continuing operations for the first quarter amounts to SEK 243 million (327). The fact that earnings decreased, despite slightly higher sales generated by higher prices, is mainly due to a lower delivery volume of timber from our own forests, primarily of sawlogs. In total, Sveaskog's sales of wood raw material fell by 2% to 2,972,000 cubic metres (m³sub) during the quarter compared with the same period in the previous year.

The main reduction was in sales of sawlogs which are the most valuable products for us as forest owners. Many sawmills reduced their production during the quarter in response to the uncertain wood products markets. Swedish wood products industry has been affected by continued intense competition, a strong Swedish currency and weaker demand as a result of unrest in North Africa, which is a key market mainly for producers of redwood products. Sveaskog's sawlog sales decreased by a total of 6% to 1,025,000 cubic metres (m³sub).

In addition to lower sales volumes, operating profit was affected by higher production costs. These are a consequence of Sveaskog adjusting production to market demand and directing felling towards a higher proportion of pulpwood and biofuel. These are grades with higher production costs, while the cold and snowy winter led to additional costs. Despite accounting for a higher share of our total sales, delivered volumes of pulpwood decreased by 4% to 1,409,000 cubic metres (m³sub).

Sveaskog's sales of biofuel rose by 12% to 538,000 cubic metres (m³sub) compared with the first quarter of 2010. The long winter and cold weather created a substantial need for biofuel throughout Sweden, while the flow of by-products from the sawmills to energy companies was low. This created an increased demand for forest fuels.

Sveaskog's subsidiary Svenska Skogsplantor is investing in a third facility for the production of seedlings with the effective and environmentally friendly protection against the pine weevil, Conniflex. The unit, which is being installed at the Lugnet nursery in Uppland, will extend capacity by 10–12 million seedlings per year. This investment is part of a long-term plan to protect 40–50 million seedlings with Conniflex by 2014. In the first quarter an additional seedling producer in the market decided to use Conniflex in their production. We hope that more producers will make the same choice, so that chemical pine weevil protection can be phased out of Swedish forestry.

In view of the prevailing economic climate, the three principal



owners of Setra Group AB decided at the start of the year that the continued sales process relating to the company should be carried out in a modified form. The sales assignment that the principal owners gave to a financial advisor in 2010 has been terminated.

At the beginning of April Sveaskog and If reached a settlement on compensation for the damage to Sveaskog's forests caused by the storm Gudrun in 2005. Under the terms of the settlement, If has settled a total claim of almost SEK 200 million including excess. Part of this compensation was recognised as income by Sveaskog in 2007. The remainder will have a positive impact on earnings in the second quarter of this year.

A welcome sign of spring during the first quarter is Sveaskog's opening of the fishing season in Mörrum. The opening took place on 25 March with more than 200 anglers and several hundred spectators. The catch was good and we hope for six months with plenty of salmon and salmon trout in the Mörrum River.

Gunnar Olofsson, President and CEO.

Operations

NET SALES AND EARNINGS

First quarter

Net sales increased by 6% compared with the same period in 2010 and amounted to SEK 1,772 million (1,677). The change is explained by higher prices. Total delivery volumes decreased by 2%.

Operating profit from continuing operations decreased to SEK 243 million (327), mainly due to lower sawlog deliveries from Sveaskog's own forests.

Capital gains from property sales amounted to SEK 40 million (76).

Share of profits of associated amounted to SEK –16 million (0).

Operating profit before change in value of forest assets amounted to SEK 267 million (403).

Change in value of forest assets was SEK 74 million (45). After change in value of forest assets operating profit amounted to SEK 341 million (448).

Net financial items amounted to SEK –41 million (–48).

Profit for the period amounted to SEK 217 million (295).

CASH FLOW, INVESTMENTS AND FINANCIAL POSITION

Cash flow from operating activities amounted to SEK 159 million (–16). The improvement was mainly due to changed working capital. Investments in property, plant and equipment amounted to SEK 33 million (72). These mainly comprised forest land, standing forest and forest machines. Sales of property, plant and equipment, primarily forest properties, amounted to SEK 135 million (263). Interest-bearing net debt decreased by SEK 809 million to SEK 5,037 million (5,846).

During the first three months of the year, viewed in a financial market perspective, statistics continued to indicate a recovery in the global economy. During the latter part of the quarter disruptions occurred due to events in North Africa and the Middle East as well as the effects of the natural disaster

in Japan. To this must be added the debt crisis in Europe where Portugal is now also part of the group that has been forced to ask the EU for support.

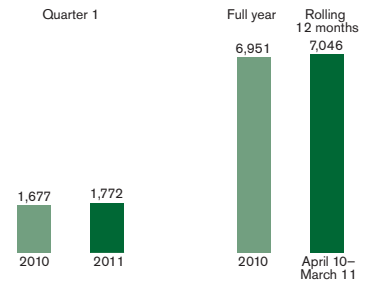
Sveaskog's net debt continued to decrease. The loan portfolio mostly consists of loans issued under Sveaskog's MTN programme as well as Swedish commercial paper programmes. At the moment only approximately 6% of the portfolio consists of bank loans. The loan volume under the commercial paper programme remained unchanged during the year (SEK 1,800 million) and has been refinanced regularly in three-month periods. The average fixed interest period during 2011 was at least approximately 11 months and was just over 13 months on the closing date.

OTHER UNITS WITHIN THE GROUP

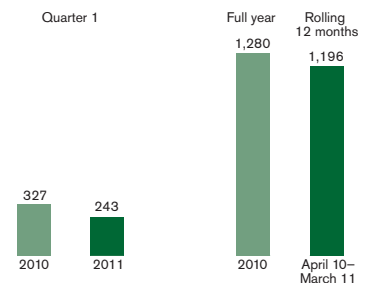
Sveaskog Naturupplevelser increased its sales by 9% to SEK 12 million (11). Sales were normal for the season. Operating profit improved to SEK 4 million (0). The improvement is mainly explained by lower costs for game management since responsibility for this has been transferred to the Parent Company. The fishing season at Mörrum opened on 25 March with good catches.

Svenska Skogsplantor posted sales of SEK 10 million compared with SEK 6 million in the same period last year. Operating result improved by SEK 5 million and amounted to SEK –25 million (–30). The low sales and negative earnings are normal for the season since the silvicultural season was not under way. During the quarter the company started to set up a third facility for production of seedlings with Conniflex, an effective and environmentally friendly protection against the pine weevil. When the third unit goes into operation, Svenska Skogsplantor's capacity for Conniflex will increase by 30%. A total of almost 20 million seedlings will be reached by 2012. The market has shown considerable interest and other players have also decided to invest in their own treatment line for Conniflex.

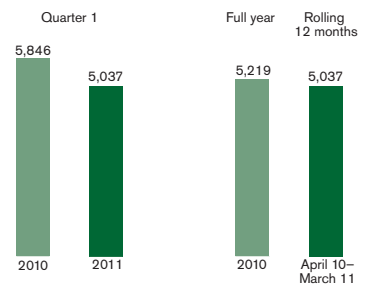
Net sales, SEKm



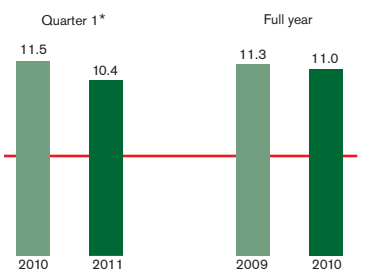
Operating profit from continuing operations, SEKm



Interest-bearing net debt, SEKm



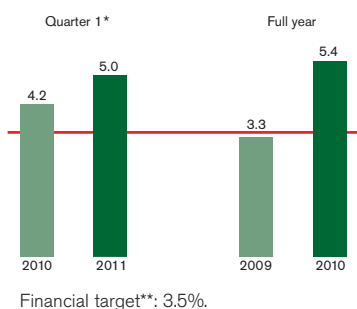
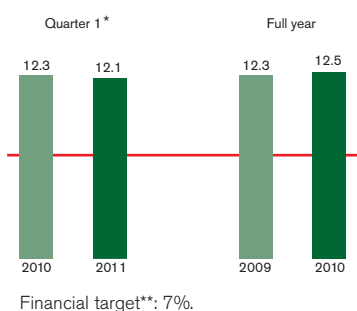
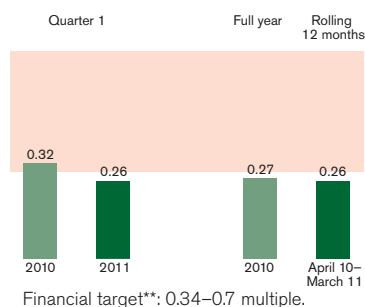
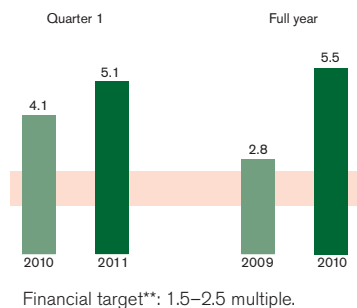
Return on equity, %



Financial target**: 6%.

* Rolling 12 months.

** Decided by owner.

Yield, %**Return on operating capital, %****Debt/equity ratio, multiple****Interest cover, multiple**

* Rolling 12 months.

** Decided by owner.

The associated company **Setra Group AB** reports less favourable earnings due to the weak business climate in the wood products market. Sveaskog's share of profit in the company amounted to SEK –16 million compared with SEK 0 million in the same period last year. A process is currently under way within Setra Group AB involving the sale of sawmills located outside the company's future strategy. Sveaskog's long-term strategy is to divest its ownership in Setra Group AB

PARENT COMPANY

Sveaskog AB (publ), 100% owned by the Swedish state, owns and manages forest properties and shares in subsidiaries and is also responsible for Group-wide financing.

Sveaskog AB's operating income during the first quarter was SEK 3 million (3). Loss after financial items amounted to SEK 134 million (87). The Parent Company's expenses mainly comprise interest expenses as a result of the acquisition of Sveaskog Förvaltnings AB. The company has no employees.

Market**WOOD PRODUCTS INDUSTRY**

Japan is the world's largest importer of wood-related products. After the recent earthquake there is a large, immediate need for prefabricated buildings or building components. In time the need to import wood-related products will increase as a result of reconstruction.

In recent years the Middle East and North Africa have been fast-growing markets for many sawmills in Europe. The political uncertainty in Egypt during the first quarter has affected many sawmills, especially in Sweden, Finland and Russia. Egypt was Finland's largest customer ahead of the UK in 2010 and Sweden exported more sawn timber to Egypt than to any other country during the fourth quarter of last year. The situation is possibly stabilising in Egypt and Tunisia. There are also weak signs of some improvement in parts of Europe and the US.

Global sawlog prices in USD increased

for the seventh consecutive quarter during the fourth quarter of 2010. The increase is explained, among other things, by the weakened USD in relation to other key currencies and the fact that sawlog prices have risen in many currencies during the past year.

Negotiations on Russian export duties are under way. It is still unclear when and by how much these will be changed. Many analysts believe, however, that the tariffs will be reduced.

PULP AND PAPER INDUSTRY

Global pulp production was stronger in the second half of 2010 than in the first. Taken overall production of chemical market pulp increased by 7% in 2010 compared with 2009. Global demand for most pulp and paper grades continues to be strong. Production increased both in Western Europe (+7%) and in North America (+4%) during the first two months of the year compared with the same period in the previous year. Production in Latin America fell, however, by 8% due among other things to weaker global demand for eucalyptus pulp.

Prices of market pulp continued to rise. Softwood pulpwood prices in Europe rose by 3–5% between November 2010 and March this year. Hardwood pulpwood prices fell slightly in the same period, but are expected to rise again in the spring.

ENERGY SECTOR

Global trading with wood pellets continues to increase. Imports of pellets to Europe from North America are showing a strong increase. Higher oil prices favour exporters of wood pellets in North America and deliveries to Europe can be expected to increase in 2011. Prices of pellets in Europe are currently at their highest for over four years.

Demand for pellets in Sweden has risen sharply over the past five years and this rate is expected to level out in the years ahead. Prices for household pellets reached an historically high level in the fourth quarter of 2010. Pellets for industrial consumption are still the largest application and represent approximately 65% of the total market.

TRADE WITH WOOD RAW MATERIAL*Sawlogs market*

A high sawlog price in Sweden and a strong Swedish krona impaired the competitiveness of Swedish sawmills during the most recent quarters. The situation for the wood products industry is characterised by considerable uncertainty. The unstable situation in North Africa exacerbated the situation, particularly for redwood producers. Sawlog prices in Sweden fell during the first quarter.

Sveaskog's sawlog deliveries during the first quarter of 2011 amounted to 1,025,000 m³sub, representing a reduction of 6% compared with the same period in 2010.

Market for pulpwood and chips

Supply and demand for pulpwood in Sweden is largely balanced but with a tendency towards some surpluses in southern Sweden and some shortages in the north. During the quarter at times the cold weather restricted pulpwood production in northern Sweden and the ice situation made deliveries of import volumes difficult. At the same time, a lower production rate at the wood products industry due to the cold weather reduced the flow of cellulose chips. At present some restrictions at the sawmills and therefore for production of cellulose chips are due to the market and order situation rather than access to timber.

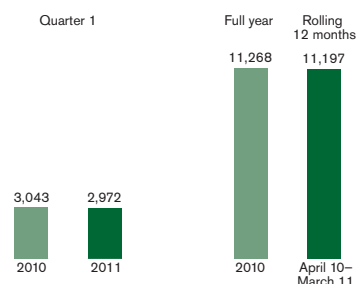
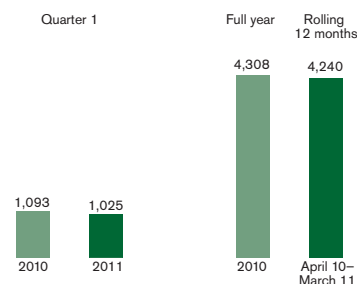
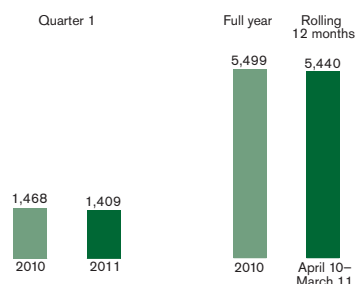
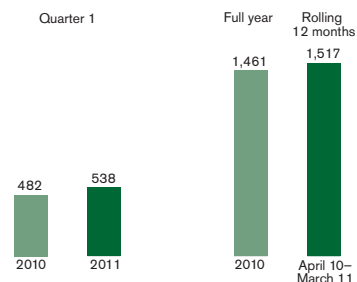
In the forest production is focusing towards more pulpwood and less sawlogs. Prices for fibre raw material remained stable during the period.

Sveaskog delivered 1,409,000 m³sub of pulpwood and chips in the first quarter of 2011, a reduction of 4% compared with the same period in 2010.

Biofuel market

Demand for biofuel in Sweden remains strong. A high electricity price and cold weather contributed to an additional need for volumes, particularly in southern Sweden. Sawmills have produced less because of the intense cold and falling demand for sawn products and the lower by-product flows further increased the shortages. From central Sweden and northwards the demand situation was more balanced. Long-distance transports are increasing in order to even out geographical imbalances between supply and demand in Sweden.

Price development in the market is more modest than in previous years. This is partly because the price level for biofuel is approaching or on a par with pulpwood which means that pulpwood is also a possible product for biofuel customers. Sveaskog's biofuel deliveries amounted to 538,000 m³sub in the first quarter of 2011, an increase of 12% compared with the same period in 2010.

Sveaskog's total delivery volume, 000s m³sub**Delivery volume, sawlogs, 000s m³sub****Delivery volume, pulpwood and chips, 000s m³sub****Delivery volume biofuel, 000s m³sub**

Sveaskog Group

Summary income statement

(Note 1) SEKm	3 months		12 months	
	Q 1 2011	Q 1 2010	April 2010– March 2011	Full year 2010
Net sales	1,772	1,677	7,046	6,951
Other operating income	1	3	27	29
Raw materials and consumables	-782	-673	-2,619	-2,510
Change in inventories	4	-8	19	7
Other external costs	-595	-516	-2,664	-2,585
Staff costs	-133	-134	-522	-523
Depreciation	-24	-22	-91	-89
Operating profit from continuing operations	243	327	1,196	1,280
Capital gains from property sales	40	76	226	262
Share of profits of associates	-16	0	11	27
Operating profit before change in value of forest assets	267	403	1,433	1,569
Change in value of forest assets (Note 1)	74	45	1,491	1,462
Operating profit	341	448	2,924	3,031
Financial items	-41	-48	-250	-257
Profit before tax	300	400	2,674	2,774
Tax	-83	-105	-697	-719
Profit for the period/year	217	295	1,977	2,055
Earnings per share, SEK before and after dilution	1.83	2.49	16.70	17.36
- calculated on average number of shares, million	118.4	118.4	118.4	118.4

Statement of comprehensive income

(Note 1) SEKm	3 months		12 months	
	Q 1 2011	Q 1 2010	April 2010– March 2011	Full year 2010
Profit for the period/year	217	295	1,977	2,055
Other comprehensive income				
Exchange differences	0	-1	-1	-2
Cash flow hedges	20	8	83	71
Tax attributable to cash flow hedges	-5	-2	-22	-19
Total other comprehensive income for the period/year net after tax	15	5	60	50
Total comprehensive income for the period/year	232	300	2,037	2,105

Definitions

Adjusted equity

Equity plus minority interests.

Capital turnover rate

Net sales divided by average operating capital.

Debt/equity ratio

Interest-bearing net debt divided by adjusted equity.

Equity ratio

Adjusted equity divided by total assets, all calculated at year end.

Gross margin

Operating profit before depreciation and share of profits of subsidiaries expressed as a percentage of net sales.

Interest-bearing net debt

Interest-bearing liabilities minus interest-bearing assets, all calculated at year-end

Interest cover

Operating profit before change in value of forest assets excl. capital gains on property sales plus financial income divided by financial expenses.

Sveaskog Group

Summary balance sheet

SEKm	31 Mar 2011	31 Mar 2010	31 Dec 2010
ASSETS			
Non-current assets			
Intangible assets			
Property, plant and equipment	7	9	7
Forest land (Note 1)	1,985	2,009	1,982
Other property, plant and equipment	559	544	555
Biological assets- standing forest (Note1)	27,999	27,956	28,003
Financial assets	454	454	475
Total non-current assets	31,004	30,972	31,022
Current assets			
Inventories	631	609	608
Current receivables, etc., non-interest bearing	2,103	2,423	2,325
Current interest-bearing receivables	0	0	0
Cash and cash equivalents	718	704	526
Assets held for distribution*	1,239	0	1,155
Total current assets	4,691	3,736	4,614
TOTAL ASSETS	35,695	34,708	35,636
EQUITY AND LIABILITIES			
Equity	19,748	18,198	19,516
Non-current liabilities			
- Interest-bearing liabilities and provisions	3,012	3,972	2,834
- Other liabilities and provisions	8,381	8,184	8,359
Total non-current liabilities	11,393	12,156	11,193
Current liabilities			
- Interest-bearing liabilities	2,743	2,578	2,911
- Other liabilities	1,527	1,776	1,728
Liabilities attributable to assets held for distribution	284	0	288
Total current liabilities	4,554	4,354	4,927
TOTAL LIABILITIES	15,947	16,510	16,120
TOTAL EQUITY AND LIABILITIES	35,695	34,708	35,636

* Assets held for distribution relate to the consolidated value of the 100,000 hectares of productive forest land that will be distributed to the owner in accordance with a parliamentary decision.

Net earnings per share

Profit for the year after tax divided by average number of shares during the year.

Operating capital

Total assets excluding interest-bearing assets, tax receivables and assets held for sale minus non-interest bearing liabilities and deferred tax liabilities, all calculated at year-end.

Operating margin

Operating profit expressed as a percentage of net sales.

Operating profit from continuing operations

Operating profit before change in value of forest assets, share of profits of associates and capital gains from property sales.

Return on equity

Profit for the year after tax expressed as a percentage of average adjusted equity.

Return on operating capital

Operating profit divided by average operating capital, excluding deferred tax.

Yield

Operating profit before change in value of forest assets excluding capital gains on property sales, divided by average operating capital, excluding deferred tax.

Sveaskog Group

Summary cash flow statement

SEKm	Jan–Mar 2011	Jan–Mar 2010	Full year 2010
Operating activities			
Operating profit	341	448	3,031
Adjustment for non-cash items, etc.	-99	-129	-1,754
Interest received	10	1	16
Interest paid	-51	-49	-237
Paid tax	-364	-52	-224
Cash flow from operating activities before change in working capital	-163	219	832
Change in working capital	322	-235	-88
Cash flow from operating activities	159	-16	744
Investing activities			
Investments in property, plant and equipment	-33	-72	-250
Investments in shares	-0	-0	-49
Capital contributions, assets held for distribution	-100	0	0
Sale of property plant and equipment	135	263	777
Sale of shares	0	0	31
Change in interest-bearing receivables	0	0	0
Cash flow from investing activities	2	191	509
Financing activities			
Dividend paid	-0	0	-487
Change in financial liabilities	31	23	-746
Cash flow from financing activities	31	23	-1,233
Cash flow for the period/year	192	198	20
Cash and cash equivalents, opening balance	526	506	506
Cash and cash equivalents, closing balance	718	704	526

Summary statement of changes in equity

SEKm	Jan–Mar 2011	Jan–Mar 2010	Full year 2010
Opening equity, 1 January	19,516	17,898	17,898
Total comprehensive income	232	300	2,105
Dividend paid in accordance with AGM decision	0	0	-487
Closing equity at the end of the period/year	19,748	18,198	19,516

Key figures

	Jan–Mar 2011	Jan–Mar 2010	Full year 2010
Operating margin, %	19	27	44
Yield, % 1)	5.0	4.2	5.4
Return on operating capital, % 1)	12.1	12.3	12.5
Return on equity, % 1)	10.4	11.5	11.0
Equity ratio, %	55	52	55
Debt/equity ratio, multiple	0.26	0.32	0.27
Interest cover, multiple 1,3)	5.1	4.1	5.5
Interest-bearing net debt, SEKm	5,037	5,846	5,219
Earnings per share, SEK 2)	1.83	2.49	17.36
Average number of employees	861	842	964
Number of employees	721	714	720

1) Rolling 12 months.

2) Calculated on number of shares, 118,373,034.

3) Operating profit before change in value of forest assets minus capital gains on property sales plus financial income divided by financial expenses.

Parent Company

Summary income statement

(Note 1) SEKm	3 months		12 months	
	Q 1 2011	Q 1 2010	April 2010– March 2011	Full year 2010
Operating income	3	3	48	48
Operating expenses	0	0	-1	-1
Operating profit	3	3	47	47
Financial items	-137	-90	-449	-402
Profit/loss before tax	-134	-87	-402	-355
Tax	35	23	107	95
Profit/loss for the period	-99	-64	-295	-260

Summary balance sheet

SEKm	31 Mar 2011	31 Mar 2010	31 Dec 2010
ASSETS			
Non-current assets			
Property, plant and equipment	60	65	60
Total property, plant and equipment	60	65	60
Financial assets			
Interest-bearing	1,870	2,620	1,870
Non-interest bearing	25,094	24,934	24,994
Total financial assets	26,964	27,554	26,864
Total non-current assets	27,024	27,619	26,924
Current assets			
Current receivables, etc., non-interest bearing	418	476	400
Short-term investments	4,235	4,749	4,239
Cash and bank balances	0	0	0
Total current assets	4,653	5,225	4,639
TOTAL ASSETS	31,677	32,844	31,563
Equity			
Total equity	12,540	13,056	12,639
Non-current liabilities			
Interest-bearing non-current liabilities	2,269	3,169	2,069
Total non-current liabilities	2,269	3,169	2,069
Current liabilities			
Interest-bearing liabilities and provisions	16,829	16,602	16,826
Other liabilities and provisions	39	17	29
Total current liabilities	16,868	16,619	16,855
TOTAL EQUITY AND LIABILITIES	31,677	32,844	31,563

Parent Company

Summary cash flow statement

SEKm	Jan–Mar 2011	Jan–Mar 2010	Full year 2010
Cash flow from operating activities	-103	-47	130
Cash flow from investing activities	-100	-100	625
Cash flow from financing activities	203	147	-755
Total cash flow	0	0	0
Cash and cash equivalents, opening balance	0	0	0
Cash and cash equivalents, closing balance	0	0	0

Summary statement of changes in equity

SEKm	Jan–Mar 2011	Jan–Mar 2010	Full year 2010
Opening equity, 1 January	12,639	13,120	13,120
Dividend paid in accordance with AGM decision	-	-	-487
Group contribution	-	-	360
Tax effect of group contribution	-	-	-94
Profit/loss for the period/year	-99	-64	-260
Closing equity at the end of the year	12,540	13,056	12,639

ACCOUNTING PRINCIPLES

The interim report for the Group is prepared in accordance with IAS 34 Interim Financial Reporting, the Swedish Annual Accounts Act and the Securities Market Act. For the Parent Company the interim report is prepared in accordance with the Annual Accounts Act and the Securities Market Act, which are in accordance with the regulations in RFR 2 Accounting for Legal Entities. The accounting principles and calculation principles for the Parent Company and the Group applied in this report are unchanged compared with the most recently published annual report except that with effect from 1 January 2011 the Group applies IAS 32 (amendment), Financial Instruments Presentation (applies from 1 February 2010). The revised standard allows subscription rights to be equity regardless of the currency in which they are issued. IAS 24 (revised) Related Party Disclosures (applies from 1 January 2011). The revised standard provides a new definition of related parties. Application will not have any effect on the Group's financial statements or disclosures.

Amounts are stated in SEK million unless otherwise indicated. Figures in parentheses refer to the same period in the previous year.

NOTE 1 – CHANGE IN VALUE OF FOREST ASSETS, SEKM

The market-related value of Sveaskog's forest assets at 31 March 2011 has been calculated at 29,984 (29,965), of which 27,999 (27,956) comprises the fair value of standing forest and 1,985 (2,009) an identified cost for land.

The change in the balance sheet amounts to 19 (1,075). If assets held for distribution are included the change is 1,158.

RISKS AND UNCERTAINTIES

A description of risks, uncertainties and risk management is provided in Sveaskog's 2010 Annual Report (in Swedish) on pages 76–78. No other significant changes, in addition to those mentioned in this interim report, have occurred since the annual report was published.

IMPORTANT EVENTS AFTER THE BALANCE SHEET DATE

At the beginning of April, Sveaskog and the insurance company If reached a settlement on compensation for the damage caused by the storm Gudrun in 2005.

OTHER

Transactions with related parties are disclosed in the Group's Note 3 in Sveaskog's 2010 Annual Report. No significant changes have occurred in relations or transactions with related parties compared with those described in the 2010 report.

The Board of Directors and the CEO hereby confirm that this interim report provides a true and fair overview of the Parent Company's and the Group's operations, their financial position and performance, and describes material risks and uncertainties facing the Parent Company and other companies in the Group.

Stockholm, 28 April 2011
Sveaskog AB (publ.) (556558-0031)

Göran Persson
Chairman

Eva Färnstrand
Board Member

Marianne Förander
Board Member

Thomas Hahn
Board Member

Birgitta Johansson-Hedberg
Board Member

Carina Håkansson
Board Member

Elisabeth Nilsson
Board Member

Anna-Stina Nordmark Nilsson
Board Member

Mats G Ringesten
Board Member

Sture Persson
Employee representative

Eva-Lisa Lindvall
Employee representative

This report has not been reviewed by the company's auditors

Gunnar Olofsson
President and CEO



Sveaskog is a leading supplier of sawlogs, pulpwood and biofuel. We offer a broad range and develop deliveries on the basis of customer needs. Our customers are primarily saw-mills and other wood products industry, pulp and paper mills, and energy companies. Customers process the wood raw material into important components in everyday life: building materials, furniture, packaging, newspapers, electricity, heat, green chemicals, and so on. Sveaskog accounts for 13% of sales in the Swedish timber market.

Every tree contains three product groups: sawlogs, pulpwood and biofuel. Sveaskog trades in all three. As a forest owner we make every effort to obtain the highest value for the wood raw material we sell. Our harvester operators use the advanced technology in their machines to decide on the best product mix for each individual tree. This creates profitability for Sveaskog and maximises the value for our customers and suppliers.

For further information, please contact

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Financial calendar

Interim report January–June 2011

21 July 2011

Interim report January–September 2011

27 October 2011

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